



An RBC™ Company

TOP TEN DIVIDEND STOCKS

As at December 31, 2019

	Security	Historic Dividend	Share Price	Historic Yield	Dividend Payout
1	Unilever Caribbean Limited	\$2.25	\$23.00	9.78%	35.05%
2	One Caribbean Media Limited	\$0.60	\$8.50	7.06%	214.29%
3	Trinidad and Tobago NGL Limited	\$1.50	\$23.96	6.26%	92.02%
4	*FirstCaribbean International Bank Limited	\$0.44	\$7.90	5.58%	108.03%
5	National Flour Mills Limited	\$0.07	\$1.35	5.19%	36.84%
6	Scotiabank Trinidad & Tobago Limited	\$3.00	\$61.00	4.92%	79.16%
7	National Enterprises Limited	\$0.22	\$5.76	3.82%	70.97%
8	First Citizens Bank Limited	\$1.70	\$44.50	3.82%	57.05%
9	Massy Holdings Limited	\$2.27	\$61.00	3.72%	39.41%
10	**West Indian Tobacco Company Limited	\$1.53	\$41.41	3.70%	95.63%

Preference shares and companies with a share price below \$1.00 were excluded from analysis

**FirstCaribbean International Bank Limited paid a Special Dividend of US \$0.159/share*

***West Indian Tobacco Company Limited adjusted for stock split in November 2019*

West Indies Stockbrokers Limited

™ Registered trademark of Royal Bank of Canada. Used under license.

Member of the Trinidad and Tobago Stock Exchange Limited

This information has been provided by West Indies Stockbrokers Limited ('WISE') and is for informational purposes only. It is not intended to provide investment, financial or other advice and such information should not be relied upon for providing such advice. WISE takes reasonable steps to provide up-to-date, accurate and reliable information, and believes the information to be so when printed. Any investment and economic outlook information contained in this article has been compiled by WISE from various sources. Information obtained from third parties is believed to be reliable, but no representation or warranty, express or implied, is made by WISE, its affiliates or any other person as to its accuracy, completeness or correctness. WISE and its affiliates assume no responsibility for any errors or omissions. The contents of this article should not be considered an offer to sell to, or a solicitation to buy securities from, any person in Trinidad & Tobago where such offer or solicitation is considered unlawful. When making an investment decision, you should consult with a qualified financial advisor who can provide advice on the suitability of any investment for you based on your investment objectives, investment experience, financial situation and needs, or other relevant information.

WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.